

Iron Ore Specifications 63%

Mexico

| SPECIFICATIONS | Min | Rejection |
|----------------|----------------------|-----------|
| Fe | 63 % | 61% min |
| SiO2 | 1.80% | 4.0% max |
| Al203 | 1.33% | 2.4% max |
| P | 0.07% | 0.10% max |
| S | 0.05% | 0.07% max |
| Moisture | 8% MAX | |
| Size | 41mm to 73mm 5% max | |
| Size | 20mm to 40mm 90% max | |
| Size | Fines to 19mm 5% max | |

The Iron Ore product is processed at our mine patio site on a daily basis. Specifications may change slightly based on the depth of the unprocessed product and the makeup of the soil. The Specifications noted above are the average and will be verified by SGS or similar Inspection Company when leaving the mine patio site and when loaded at the port facilities.

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